

ANNEXE I (A)

PERFORMANCE OF REVENUE BUDGET JANUARY - MARCH, 2016 (1ST QUARTER)

	ITEMS	APPROVED ESTIMATES 2016	PRO - RATA ESTIMATES JAN. - MARCH, '16	TOTAL COLLECTION JAN. - MARCH, '16	% TOTAL REVENUE
i	Statutory Allocation	18,000,000,000.00	4,500,000,000.00	5,028,849,398.69	23.71
ii	Allocation from V. A. T.	9,000,000,000.00	2,250,000,000.00	2,061,522,151.81	9.72
iii	Excess Rate Gain	500,000,000.00	125,000,000.00	63,763,027.77	0.30
iv	Amount Recalled:	-	-	-	-
	(a) Bailout Fund	-	-	1,014,443,433.25	4.78
	(b) Sukuk	-	-	897,144,912.91	4.23
	(c) Bond Proceeds	-	-	200,000,000.00	0.94
	(d) OSSG Investment Account	-	-	15,381,203.79	0.07
	(e) Excess Crude Account (ECA)	-	-	5,233,993,170.19	24.68
	(f) OSSG Expenditure Account	-	-	98,763,720.00	0.47
v	Refund by NNPC	1,130,000,000.00	282,500,000.00	-	-
vi	Reimbursement	7,500,000,000.00	1,875,000,000.00	-	-
vii	Non-Oil Allocation	2,400,000,000.00	600,000,000.00	188,934,731.76	0.89
	Sub-total (Revenue from the Federation Account)	38,530,000,000.00	9,632,500,000.00	14,802,795,750.17	69.79
	Revenue of Min./Depts (Allocation of IGR)	52,117,105,670.00	13,029,276,417.50	2,053,771,741.32	9.68
	Revenue of Parastatals and Higher Institutions of Learning (Retained IGR)	8,820,771,500.00	2,205,192,875.00	769,824,095.02	3.63
	Sub Total for Revenue	99,467,877,170.00	15,234,469,292.50	17,626,391,586.51	83.11

PERFORMANCE OF REVENUE BUDGET JANUARY - MARCH, 2016 (1ST QUARTER) (CONTINUED)

	ITEMS	APPROVED ESTIMATES 2016	PRO - RATA ESTIMATES JAN. - MARCH, '16	TOTAL COLLECTION JAN. - MARCH, '16	% TOTAL REVENUE
	Capital Receipts:				
a.	Opening Balance	3,000,000,000	750,000,000.00	3,443,943,375.68	16.24
b.	Internal Loan	2,037,724,170	509,431,042.50	-	-
	Water Project (IDB)	1,957,221,640	489,305,410.00	-	-
c.	Rural Access Mobility Project (RAMP)	4,001,109,500	1,000,277,375.00	-	-
d.	Contract - Financing	1,248,431,460	312,107,865.00	-	-
e.	CBN Development Finance	10,000,000,000	2,500,000,000.00	-	-
f.	Other International Donor Agencies (NOTF, APOC, UNICEF, IFAD, etc) Local Donor/ Counterparting Agencies (SACA, HSDP, MDG/ CGS, ETF, UBEC, Federal Teachers' Scheme, NPFS/FGN, CSDP, SLOGOR, etc)	19,563,758,300	4,890,939,575.00	138,885,000.00	0.65
	Sub - Total for Capital Receipts	41,808,245,070.00	10,452,061,267.50	3,582,828,375.68	16.89
	Total Revenue	141,276,122,240.00	25,686,530,560.00	21,209,219,962.19	100.00

ANNEXE I (B)

PERFORMANCE OF EXPENDITURE BUDGET JANUARY - MARCH, 2016 (1ST QUARTER)

	ITEMS	APPROVED ESTIMATES 2016	PRO - RATA ESTIMATES JAN. - MARCH, '16	TOTAL EXPENDITURE JAN. - MARCH, '16	% TOTAL EXPENDITURE
	Personnel Cost	32,793,966,970.00	8,198,491,742.50	2,095,370,544.93	11.58
	Overhead Cost	9,265,921,900.00	2,316,480,475.00	923,185,665.07	5.10
	Consolidated Revenue Fund Charges (CRFC)	37,123,204,940.00	9,280,801,235.00	8,125,676,879.25	44.92
	Sub-total for Recurrent Expenditure	79,183,093,810.00	19,795,773,452.50	11,144,233,089.25	61.61
	Capital Expenditure	62,093,028,440.00	15,523,257,110.00	6,944,298,838.73	38.39
	Total Expenditure	141,276,122,240.00	35,319,030,562.50	18,088,531,927.98	100.00